





Commodity Daily | 25 March 2025



Name	Current Price	Previous Close	Change	% Change						
	Comm	odities								
COMEX Gold	3011.04	3022.15	-11.11	-0.37%						
COMEX Silver	33.0166	33.0328	-0.0162	-0.05%						
WTI Crude Oil	69.11	68.28	0.83	1.22%						
Natural Gas	3.914	3.980	-0.066	-1.66%						
LME Copper	9956	9856	100.5	1.02%						
LME Zinc	2946	2928	18	0.61%						
LME Lead	2036.5	2017	20	0.99%						
LME Aluminium	2615.5	2623	-7	-0.27%						
	Curre	ncies								
Dollar Index	104.262	104.088	0.174	0.17%						
USDINR	85.6362	85.9812	-0.345	-0.40%						
EURUSD	1.0801	1.0818	-0.0017	-0.16%						
Global Equity Indices										
BSE Sensex	77984	76906	1079	1.40%						
Hang Seng Index	23906	23690	216	0.91%						
Shanghai	3370	3365	5	0.15%						
S&P 500 Index	5768	5668	100	1.76%						
Dow Jones	42583	41985	598	1.42%						
Nasdaq	20180	19754	426	2.16%						
FTSE 500	8638	8647	-9	-0.10%						
CAC Index	8022	8043	-21	-0.26%						
DAX Index	22853	22892	-39	-0.17%						

GLOBAL MARKET ROUND UP

- ⇒ Gold resumed trading on Monday with a moderate negative bias as traders continued to liquidate long positions and book profit after a recent rally amid hopes for a potential Russia-Ukraine peace deal following talks between Ukrainian and U.S. officials on Sunday in Riyadh, Saudi Arabia, to end three years of conflict.
- Additionally, the recovery in the US dollar and bond yields has also negatively impacted precious metals. The dollar index ended the session with a gain of 0.17% on Monday after registering a weekly gain of 0.42% in the previous week. Bond yields are also pushing higher amid signs that the next round of tariffs from US President Donald Trump will be more measured than previously suggested.
- Crude oil edged higher following US President Donald Trump's threat to punish nations buying Venezuelan crude, raising concerns of near-term supply tightness. The levies would have an impact on major economies, ranging from China and India to Western Europe, and could potentially complicate business for US Gulf Coast refiners that rely on Venezuela's heavy crude to feed their production lines.
- Natural gas is losing ground, with the weather forecast indicating low near-term demand. Forecasts are for "light to occasionally moderate national demand" over the next ten days due to a mix of cool weather systems tracking across the U.S.
- → Copper prices rose on Monday as traders digested signs that the tariffs imposed by US President Donald Trump will be more targeted than anticipated. The gain follows reports that Trump's announcement of universal, reciprocal trade tariffs on April 2 a date he has referred to as "Liberation "Day"—will be narrower than initially expected.

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⇒ Trading Range: 87050 to 87925

⇒ Intraday Trading Strategy: Buy Gold Mini Apr Fut at 87150-87200 SL 86975 Target 87600/87780



⇒ Trading Range: 97100 to 99480

→ Intraday Trading Strategy: Buy Silver Mini Apr Fut at 97550-97600 SL 96900 Target 98500



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⇒ Intraday Trading Strategy: Buy Crude Oil Apr Fut at 5920 SL 5850 Target 6005



⇒ **Trading Range:** 322 to 350

→ Intraday Trading Strategy: Sell Natural Gas Mar Fut at 342 SL 350.0 Target 333/328



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⇒ Trading Range: 897 to 917

⇒ Intraday Trading Strategy: Buy Copper Apr Fut at 903 SL 897.80 Target 912



⇒ Trading Range: 273-282

⇒ Intraday Trading Strategy: Buy Zinc Apr Fut at 274.50 SL 271.80 Target 280





Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	87459	85947	86703	86991	87747	88215	88971	87959	86750	58.6
Silver	97781	95561	96671	97082	98192	98891	100001	98513	98067	49.5
Crude Oil	5914	5698	5806	5869	5977	6022	6130	5899	5893	48.6
Natural Gas	339	321	330	334	343	347	356	345	360	45.4
Copper	907	888	898	902	911	917	926	908	890	66.0
Zinc	277	272	274	275	278	279	282	276	275	52.1
Lead	182	179	181	181	183	183	185	183	183	42.5
Aluminium	256	250	253	254	258	260	263	258	260	40.5

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Apr-25	87786	87928	87172	87278	-0.57%	9191	-15%	7708	-21%
Silver	05-May-25	98179	98480	97370	97493	-0.40%	18778	-2%	7417	-50%
Crude Oil	21-Apr-25	5872	5960	5852	5931	0.53%	5633	9%	15272	23%
Natural Gas	26-Mar-25	340	343	335	338	-1.83%	13559	8%	63860	-19%
Copper	30-Apr-25	907	912	903	906	0.33%	6983	13%	5947	42%
Zinc	30-Apr-25	277	278	276	276	0.07%	1722	29%	1509	26%
Lead	30-Apr-25	181	183	181	182	0.22%	294	19%	258	-24%
Aluminium	30-Apr-25	256	259	255	255	-0.70%	2329	21%	1601	10%





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